OMV

Press release

OMV increases clean CCS Operating Result by 20% to EUR 1.3 bn in Q3 2025*

- **Significantly improved contributions from Fuels and Chemicals, lower performance from Energy**
- **Group sales of EUR 6.26 bn amid challenging market conditions**
- **Cash flow from operating activities excluding net working capital effects rises by 7% to EUR 1.49 bn**
- **Solid balance sheet with leverage ratio of 16%**
- **Lower Energy results mainly due to negative market effects in Exploration & Production (E&P) and missing contribution from the divested SapuraOMV asset**
- **Strong Fuels results driven by higher refining margins, improved ADNOC Refining & ADNOC Global Trading performance, and better refinery utilization rates**
- **Chemicals results primarily driven by Borealis' reclassification of assets for sale and improved olefin margins**
- **Progress on the formation of Borouge Group International, with expected closing in Q1 2026**

Vienna, October 29, 2025 – OMV today announced its results for the third quarter of 2025, with a significantly higher clean CCS Operating Result of EUR 1.3 billion (up by 20 percent), and clean CCS net income attributable to stockholders of EUR 594 million.* Solid Group sales revenues amounted to EUR 6.26 billion. Cash flow from operating activities excluding net working capital effects came in 7 percent higher at EUR 1.49 billion, driven by solid performances in all business segments. The clean Operating Result of the Energy segment was EUR 622 million. The Neptun Deep gas development project in the Romanian Black Sea remains on track. First gas production is expected for 2027. The clean CCS Operating Result of the Fuels segment stood at EUR 413 million, while the Chemicals segment reported a clean Operating Result of EUR 222 million. Clean CCS earnings per share were EUR 1.82. OMV's balance sheet remains resilient, with net debt including leases amounting to EUR 4.23 billion and a leverage ratio of 16 percent at the end of September 2025.

Alfred Stern, Chairman of the Executive Board and CEO of OMV: "OMV remains firmly committed to driving its agile transformation forward. We increased our clean CCS Operating Result by 20 percent in the third quarter despite a challenging market environment, driven by solid performances in all business segments. This once again demonstrates the financial resilience of our integrated business model and the strength of our future-oriented Strategy 2030. We also reached important milestones in the formation of Borouge Group International – set to become one of the world's leading polyolefin producers – with closing expected in the first quarter of 2026. With strong progress on the Neptun Deep project in OMV Petrom and the expansion of our diversified gas portfolio, we are ideally positioned to secure the energy supply in Europe and strengthen our market position. Another key achievement was breaking ground on our 140 MW green hydrogen electrolysis plant, which will meet OMV's internal demand and support the decarbonization of our Schwechat refinery. Our recent Capital Markets Update reaffirmed our strategic direction, underscoring OMV's long-term competitiveness."

The clean Operating Result of the **Energy** segment decreased to EUR 622 million, mainly due to substantial negative market effects in Exploration & Production (E&P) and the missing contribution from the divested SapuraOMV asset. This was partially offset by higher sales volumes. Hydrocarbon production decreased to 304 kboe/d following the SapuraOMV divestment. Higher production in Libya more than offset natural decline in New Zealand and Norway. The Gas Marketing & Power result declined to EUR 38 mn due to a weaker result in Gas Marketing Western Europe. An improved Gas & Power Eastern Europe result was unable to offset a weaker result in Gas Marketing Western Europe.

The clean CCS Operating Result of the **Fuels** segment increased by 102 percent to EUR 413 million, mainly driven by considerably stronger refining indicator margins, a significantly higher ADNOC Refining & ADNOC Global Trading result, and an improved utilization rate of 91 percent at OMV's European refineries. The Retail contribution slightly decreased mainly due to a less favorable quotation development for oil products, though this was partly offset by higher sales volumes from the acquisition of retail stations in Austria and Slovakia. Commercial results declined as margins weakened amid slow economic growth.

The clean Operating Result of the **Chemicals** segment rose by 64 percent to EUR 222 million, which was largely driven by the reclassification of Borealis (excluding Borouge investments) to "held for sale" and counting as "discontinued operations." Additional support in a difficult market environment came from improved olefin margins, while Borealis excluding JVs experienced reduced polyolefin sales volumes, a lower light feedstock advantage, and negative inventory effects. The utilization rate of the European steam crackers operated by OMV and Borealis increased slightly to 84 percent.

Please find the OMV Q3 2025 Quarterly Report here.

*The figures stated relate to the third quarter of 2025; unless otherwise stated, the comparison is to the third quarter of the previous year.

About OMV Aktiengesellschaft

It is our purpose to re-invent essentials for sustainable living. OMV is transitioning to become an integrated sustainable energy, fuels, and chemicals company with a focus on circular economy solutions. By gradually switching over to the low carbon business, OMV is striving to achieve net zero by 2050 at the latest. In 2024, the company generated revenues of 34 billion euros with a diverse and talented workforce of around 23,600 employees worldwide. OMV shares are traded on the Vienna Stock Exchange (OMV) and in the US on OTCQX (OMVKY, OMVJF). For more information, please visit www.omv.com.

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